

CONSUMER CREDIT AND RISK INFORMATION

1. Consumer Membership Options

Membership Category	Criteria	Membership Fees
Affiliate	<p>Any business or institution, including <i>inter alia</i> partnerships and sole traders who do not submit credit and risk data, or any data derived from payment profile information which the data contributing member would be entitled to receive.</p> <p>Affiliate members to be formally appointed (signed Access Authorisation Form) by Associate and/or data contributing members.</p>	Small annual contribution for duration as stipulated in the Access Authorisation Form.
Affiliate-Led Group (ALG)	<p>A business or entity that represents at least 10 individual data contributors, either providing a service that only manages the data submissions of its customers or provides software or a platform to manage and submit data on behalf of its customers.</p> <p>The Group Leader, who is the loan system vendor or secondary service provider, manages its individual members' data submissions as well as performs data quality analysis, monitoring of data quality and submissions for each individual member and where necessary engages with the individual members thereof to resolve any data quality issues.</p> <p>The Group Leader will also be responsible for all communications with its individual members as the individual member does not have direct contact with the SACRRA Office.</p>	<p>No membership fee for the Group Leader, only an application fee is payable when joining.</p> <ol style="list-style-type: none"> Group Leaders will be invoiced for Individual members based on the average number of monthly records submitted in the preceding 6 months Where no data has been submitted or it is a new credit provider, the Individual members will be invoiced for the lowest category. Where new Individual members join the group after the date of the annual invoice, separate monthly invoices will be raised until the next annual invoice is due and will be on a pro rata basis. It is the Group Leaders responsibility to collect the fees and pay to SACRRA as per the invoice. Membership fees are once off annual fees and cannot be paid in monthly instalments. No refund of annual membership fees will be entertained for any

Membership Category	Criteria	Membership Fees
		Individual Affiliate Group Member leaving one Affiliate Group and joining another or cease to trade. Refer to fee structure.
Associate Member	A credit bureau that is registered in terms of section 43 of the NCA, whose business is primarily to collect, update, maintain, store and report credit information. <i>A new credit bureau's application for SACRRA membership will only be considered once approval has been granted by the NCR to the credit bureau to host payment profile information under Regulation 19(13).</i>	Fixed annual fee.
Full (Data Contributing) Member	Data contributing members either NCR registered or not that enter into a credit, service or other agreement with individual data subjects who are expected to make scheduled payments in terms of the agreement entered and owns the data to be shared.	Based on annual turnover/Net Investment Income (e.g. for insurance/pension funds), irrespective of the number of records shared – see section 2 for fee structure.

2. Consumer Membership Category Fees

Category	Turnover / Net Investment Income (for insurance/pension funds)	Annual Fee (excluding VAT) R
Affiliate	Not applicable	10 505
Associate – Credit Bureaus	Not applicable	452 495
Full Member – Category A	Greater than R1 billion (bn)	182 077
Full Member – Category B	Between R500m to R1bn	117 234
Full Member – Category C	between R50m and R500m	90 361
Full Member – Category D	between R10m and R50m	48 051
Full Member – Category E	between R3m and R10m	21 036
Full Member – Category F	less than R3m	6 956

Category	Number of Records	Annual Fee (excluding VAT) R
ALG members - 1	1 to 10K	874
ALG members - 2	10 001 to 25K	1 224
ALG Members - 3	25 001 to 50K	1 750

New applications:

- A once off application fee of R804 excluding VAT.
- A pro-rata membership fee ONLY applies to Full Members and individual members of an ALG (data contributors) when an application for SACRRA membership is received after the first month of the financial year.

3. Consumer Non-Membership Option

Category	Criteria	Membership Fees
Non-SACRRA Data Contributor	<p>This means a credit provider that has registered with the National Credit, is obligated to share payment profile information in terms of the provisions of the NCA and related Regulations but does not belong to the SACRRA and is not part of an Affiliate-Led Group.</p> <p>This includes a data provider who needs to submit data to receive payment profile information under Regulation 19(13).</p>	<p>Credit and Data Provider onboarding fees are published by the NCR.</p> <p><i>Onboarding fees were published for NCR categories 1-5.</i></p> <p><i>No onboarding fees for NCR categories 6-9 nor maintenance fees are published yet.</i></p> <p>Refer to item 4 below.</p> <p>The publication of a new Fee Guideline will prescribe relevant fees moving forward.</p>

4. Consumer Non-Membership Fees – to be amended and pending new Guideline publication

An assessment fee of R500 (excluding VAT) is due at the commencement of the process.

To date only onboarding fees were published in Schedule 1 of the Fee Guideline 003/2018 dated 8 June 2018:

Category	Total principal debt	Onboarding (excl. VAT) R
Credit Providers – N1	=/>R15 billion (bn)	37 000
Credit Providers – N2	=/>R5bn, but <R15bn	35 000
Credit Providers – N3	=/>R1bn, but <R5bn	33 000
Credit Providers – N4	=/>R100m, but <R1bn	33 000
Credit Providers – N5*	=/>R5m, but <R100m	10 000
Credit Providers – N6	=/>R1m, but <R5m	TBC
Credit Providers – N7	=/>R500K, but <R1m	TBC
Credit Providers – N8	=/>R250K, but <R500K	TBC

Category	Total principal debt	Onboarding (excl. VAT) R
Credit Providers – N9	Less than R250K	TBC
Data Providers – Large	(Refer to SACRRA fees categories A and B)	37 000
Data Providers – Medium	(Refer to SACRRA fees categories C and D)	25 000
Data Providers - Small	(Refer to SACRRA fees categories E and F)	10 000

*Category 5 are encouraged to join a SACRRA Affiliate-Led Group if the volume of records permit.

BUSINESS CREDIT AND RISK INFORMATION (BUSCRI)

5. BusCRI Membership Options

Category Name	Description
Affiliate-Members	An entity that will access data on behalf of a Data Contributor subject to formal permission granted by the Data Contributor and access will be limited to the agreed period.
Data Contributor	A credit or data provider that is financially contributing and submitting business data.
Data Host	A registered Credit Bureau that is financially contributing and hosting the business data.
Donor	A person or entity that donates money towards the BusCRI project due to the alignment of synergies or other interest/agenda.
Founding Member	<p>The following entities are regarded as Founding Members as per the Founding Agreement dated 17 November 2014 and provided seed funding: Absa, Cell C, Compuscan, CPB, Crosscheck, Experian, FNB, Inoxico, Landbank, Nedbank, Neotel, SACRRA, Standard Bank, TransUnion and XDS.</p> <p><i>Crosscheck and Transactional Capital signed the agreement but were non-financial contributors.</i></p> <p>The Founding Members changed in 2017/2018 when participation was re-affirmed, and the following entities financially contributed towards the continuation of the project to date: Absa, Accountability Group (Pty) Ltd, Capitec Bank, CPB, Experian, FNB, Inoxico, Landbank, Nedbank, SACRRA, Standard Bank, TransUnion, VeriCred Credit Bureau and XDS.</p>
Project Owner and Manager	The South African Credit and Risk Reporting Association (SACRRA).
Special Interest Group	An industry sector participant or special interest group that will have no voting rights but financially contribute towards the project in exchange for industry level statistics e.g., BASA.
Service Provider	A secondary service provider/loan management system vendor who will be responsible for submitting data on behalf of their client e.g., they collect and report credit/disputes/default data from smaller participants to the data hosts. This category excludes on-sellers.

6. BusCRI Membership and Participation Fees

Please note:

- This is a new Data Specification and the development for a pricing model is still underway.
- The fees being charged as per below table is subject to change in the future as we unpack and understand the costs associated with managing the BusCRI data:

Submission Type(s)	Fees Applicable at this stage
Existing data contributors currently submitting consumer data and want to contribute business/commercial data as well.	Consumer Membership Category Fees (section 2) apply for both consumer and business data submissions.
The NCR endorsed the BusCRI Data Specification for sole proprietor data and products not fitting the prescribed format for submissions under Regulation 19(13).	Consumer Membership Category Fees (section 2) or Consumer Non-Membership Fees (section 4) will apply for sole proprietor data being submitted in the BusCRI Data Specification.
Data contributors only submitting business/commercial data.	Half of the Consumer Membership Category Fees (section 2) will apply. <i>(Funding model still to be developed).</i>