

VACANCY Governing Body



27 January 2026

Dear Member,

CALL FOR NOMINATIONS: FINANCE AND AUDIT LEAD

The Governing Body of SACRRA is hereby calling for the nomination of the **Finance and Audit Lead**. Leads are appointed for their strategic knowledge and skills and not to represent a specific sector. The term of the incumbent in the role will come to an end on 31 March 2026. The start date of the new incumbent will be from the date they were voted in by Members, estimated to be 1 April 2026.

Members of the Association are invited to nominate themselves or other individuals that meet the criteria listed below. This should be done by completing and submitting the Nomination Form, accompanied by the candidates' brief resume.

This is a non-compensated role.

The **deadline for submissions is COB 27 February 2026**. The relevant information must be submitted to Andrea van der Westhuizen, Head of Operations at andreav@sacrra.org.za.

Governing Body Nominee – Eligibility Criteria

- The nominee must be employed by a member in good standing and must have the appropriate skills, knowledge, and experience relevant to the requirements below (specific selection criteria):

Governing Body Representative Category	Specific criteria related to skills, experience, expertise, background
Finance and Audit Lead	<ul style="list-style-type: none"> Has accounting, internal/external auditing and/or financial qualifications and experience at such fields at a senior level i.e. CA, DFO, FD; and Has business acumen and experience in medium to large sized businesses; and Proficient in accounting principles, internal controls, and auditing standards with the ability to critically assess financial statements, audit reports, and compliance requirements; and Strong understanding of financial risk assessment, mitigation strategies, and governance frameworks related to finance and audit functions; and Ability to align financial management with broader business objectives, understanding market dynamics and operational impacts on financial performance; and Has previous board or EXCO experience within a medium to large sized business or in a major division of a large entity (e.g. Vehicle Finance division within a bank); or has been a representative of a SACRRA Governance Committee focused on finance or risk; and Experience in identifying and securing alternative funding sources or donor funding to support organisational goals and/or proven ability to leverage an extensive network of contacts in the philanthropic and

Governing Body Representative Category	Specific criteria related to skills, experience, expertise, background
	funding communities to enhance fundraising opportunities, would be beneficial.

<i>Medium Business</i>	<i>Large Business</i>
<p>A medium private corporation in South Africa is typically defined by the Department of Small Business Development (DSBD) and related legislation (such as the National Small Enterprise Act and SARS guidelines) as follows:</p> <ul style="list-style-type: none"> • Annual Turnover: R15 million to R100 million (sector-dependent) • Total Assets: R5 million to R50 million (sector-dependent) 	<p>A large private corporation exceeds the thresholds for medium enterprises. Typical characteristics are:</p> <ul style="list-style-type: none"> • Annual Turnover: Above R100 million (sector-dependent) • Total Assets: Above R50 million (sector-dependent)

2. The nominee will be disqualified:
 - 2.1 For conflicts of interest which could interfere with the carrying out of their duties and may not simultaneously serve on this and other boards where the missions of these organisations relate to the reporting and deployment of credit and risk data (e.g. directly competing entities). Industry players are not excluded from being nominated;
 - 2.2 If he/she is an unrehabilitated insolvent or sequestrated;
 - 2.3 If he/she has previously been removed from an office of trust for dishonesty or misconduct;
 - 2.4 If he/she is subject to an order of court holding him/her to be mentally unfit; and/or
 - 2.5 If he/she has previously been convicted of a crime.

3. The nominee must meet at least the following general nomination criteria:
 - 3.1 be an individual of the highest integrity, with a good reputation, possessing an inquiring mind and subscribing to high standards of personal and professional ethics and values;
 - 3.2 be free of any conflict of interest that would violate any applicable law or regulation or interfere with the proper performance of the responsibilities of a SACRRA Governing Body Member;
 - 3.3 be willing and able to devote sufficient time to the affairs of the Association and be diligent in fulfilling the responsibilities of a Governing Body Member;
 - 3.4 be willing and able to serve on the Governing Body for multiple terms, if nominated and elected, to enable the development of a deeper understanding of the Association's business affairs; and
 - 3.5 have the capacity and desire to represent the best interests of all SACRRA Members and the Association as a whole (a nominee may not be from a Network Associate Member).

Governing Body Composition – Requirements and Selection Criteria

4. Mandatory Requirements:
 - 4.1 Only one Governing Body Member is permitted per Member organisation (excluding Network Associate Member organisations who are not allowed to be a Governing Body Member).
 - 4.2 There is only one seat for each Governing Body Member category.

5. The following factors, among others, would be preferable and would be considered when determining the needs of the Governing Body and evaluating candidates to fill such needs:

- 5.1 Independence from the SACRRA operational activities or management;
- 5.2 Professional experience;
- 5.3 Other demands on the nominee's time and energies, including employment and other board and committee service obligations;
- 5.4 Industry knowledge;
- 5.5 Skills and expertise;
- 5.6 Leadership qualities;
- 5.7 Public and/or private company board and committee experience;
- 5.8 Non-business-related activities and experience (e.g. academic, civic, public interest, other);
- 5.9 Number and type of committees already serving on or served on in the past;
- 5.10 Diversity in terms of the Employment Equity Act; and
- 5.11 Citizenship and residency of Governing Body candidates.

Governing Body Roles and Responsibilities

6. In addition to the mandate of the Governing Body detailed in the Constitution, the Governing Body has strategic, governance and fiduciary responsibilities which, *inter alia*, includes:
 - 6.1 The responsibility to ensure that SACRRA fulfils a valid role in the Credit and Risk Data reporting environment that serves the interest of Members according to the Constitution and agreed organisational strategy.
 - 6.2 To inform and approve the organisational strategy, that ensures the SACRRA fulfils a transformational and impactful role in the credit and risk reporting ecosystem.
 - 6.3 Monitoring the Association's operational functions to ensure alignment with the approved strategy and the continued relevance and sustainability of the Association;
 - 6.4 The Governing Body represents and acts on behalf of the Members of the SACRRA in exercising of the required powers, functions, or actions under the SACRRA Constitution for the duration of the Governing Body members' election and appointment;
 - 6.5 The Governing Body will be responsible for directing effective execution of any mandates delegated to the SACRRA Office function. The Governing Body will serve as the focal point and custodian of corporate governance in the SACRRA to drive and guide effective functioning. This broad leadership role includes:
 - a. Providing direction in terms of strategy, sustainability and risk mitigation;
 - b. Giving effect to strategy by approving policy, structures, frameworks, and giving mandates to the Executive Director and/or sub-committees which may be established;
 - c. Providing strategic oversight of implementation of the Association's mission;
 - d. Monitoring and directing developments and practices for compliance with and of the effectiveness of corporate governance practices applicable to the Association; and
 - e. Demonstrating accountability and transparency through disclosure at an industry level of any issues impacting the Association's mandate and good governance.
 - 6.6 A key purpose of the Governing Body is to bring informed and constructive review and challenge on the information tabled by the SACRRA Office, to surface issues early before they become significant, and to collectively drive solutions.

- 6.7 It is also to act as an approval body within its mandate. This includes being satisfied that the source of the information is robust, and that the information is sufficient to allow the Governing Body to make judgments on issues and hence discharge its responsibilities.
- 6.8 This seat will have the following duties and responsibilities, in addition to any other duties and responsibilities assigned to Governing Body from time to time:

Governing Body Representative Category	Roles and Responsibilities
Finance and Audit Lead	<ul style="list-style-type: none"> • Oversight of the implementation of internal controls over financial reporting • Ensuring the adoption of appropriate accounting policies and principles, and oversight of the appointment and management of independent external auditors • Providing strategic guidance to inform budget setting and monitoring spend • Fulfilling the Treasurer function within the Association • Chairing or participating in any committees relevant for this function (e.g. Finance, Risk, Audit and Compliance Committee)

Note: In respect of the strategic guidance mentioned above, please note the strategic focus for the 2026-2028 period as alluded to by the SACRRA Chairperson at the October 2025 General Member meeting:

“In the upcoming period, we are committed to strategically enhancing our financial performance and organizational growth, aiming for a 10% increase in revenue and membership numbers year on year. Our approach will focus on diversifying our revenue streams by introducing innovative funding models and exploring new avenues for income, including donor funding with a particular emphasis on African support.”

This would be in addition to the usual business of ensuring proper financial management, accountability and governance.

MEMBER NOMINATION FORM

SACRRA GOVERNING BODY FINANCE AND AUDIT LEAD

To: Andrea van der Westhuizen (andreav@sacrra.org.za)

I, the undersigned, hereby confirm that the information disclosed in this Nomination Form is true and correct.

I also provide my consent that the information reflected herein can be used for the evaluation and selection process by the SACRRA Eligibility Committee.

Full names of person completing this form	
Member organisation representing	
Nominated person's full name ("Nominee")	

To enable us in qualifying eligible Governing Body members, please complete the section below in terms of the Nominee:

Criteria	Y	N	N/A	Notes (if relevant)
To the best of our knowledge, the Nominee is a seasoned practitioner in the field for the category being nominated for, with experience in setting and successfully leading the execution of a strategy and understanding and managing the risks associated with such strategy.				
To the best of our knowledge, the Nominee has appropriate business acumen and experience in medium-to-large-sized businesses.				
To the best of our knowledge, the Nominee has proven capability to guide and inspire the execution of agreed initiatives.				
To the best of our knowledge, the Nominee has previous board or EXCO experience within a medium or large sized business or in a major division of such an entity or has been a representative of a SACRRA Governance Committee.				
To the best of our knowledge, the Nominee has not been found guilty in any criminal proceedings or liable in any civil proceedings by a court under any law in any jurisdiction of: <ul style="list-style-type: none"> a) an offence under a law relating to the regulation or supervision of a financial institution as defined in the Financial Institutions (Protection of Funds) Act, 2001 (Act No. 28 of 2001) or a corresponding offence under the law of a foreign country; b) theft, fraud, forgery, uttering a forged document, perjury or an offence involving dishonesty, breach of fiduciary duty, dishonorable or unprofessional conduct; or c) an offence under the Prevention of Corruption Act, 1958 (Act No. 6 of 1958), the Corruption Act, 1992 (Act No. 94 of 1992) or Parts 1 to 4, or section 17, 20 or 21, of the Prevention and Combating of Corrupt Activities Act, 2004 (Act No. 12 of 2004), or a corresponding offence under the law of a foreign country. 				
To the best of our knowledge, the Nominee has not accepted civil liability for, or has been the subject of a civil judgment in respect of, theft, fraud, forgery, uttering a forged document,				

Criteria	Y	N	N/A	Notes (if relevant)
perjury or any conduct involving dishonesty, breach of fiduciary duty, misrepresentation, or negligent, dishonorable and unprofessional conduct.				
To the best of our knowledge, the Nominee has not been removed from an office of trust for theft, fraud, forgery, uttering a forged document, misrepresentation, dishonesty, breach of fiduciary duty or business conduct.				
To the best of our knowledge, the Nominee has not been or is currently not subject to any pending proceedings that may lead to a conviction of any offence, crime or finding of any liability under any law in any jurisdiction. We are unaware of any investigations or proceedings that may commence of this nature referred to above.				
To the best of our knowledge, the Nominee has not knowingly or negligently aided or abetted other people in the breaching of any laws, regulations, exchange rules and/or codes of conduct.				
To the best of our knowledge, the Nominee is not directly involved in SACRRA's operational activities or in one of its contracted service providers.				
As the nominating company we will permit the Nominee sufficient time to perform his/her duties to the SACRRA if elected, if applicable.				

General Disclosure

Do you have any additional information, which should be brought to the SACRRA's attention that may have an impact on the evaluation by the SACRRA of the Nominee's honesty, integrity or good standing, or that may impact on the Nominee's ability to obtain or maintain a Governing Body role?

If the answer is YES, a full explanation and all relevant information must be provided below.

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Supporting information included?	Y	N
Nomination Acceptance Form		

Signature

Date

NOMINATION ACCEPTANCE FORM: SACRRA GOVERNING BODY FINANCE AND AUDIT LEAD

To: Andrea van der Westhuizen (andreav@sacrra.org.za)

I, the undersigned, hereby confirm that the information disclosed in this Nomination Form is true and correct.

Personal Details

Full names	
ID Number / Passport Number	
Nationality	
Country of residence	
Race	
Gender (Black, White, Coloured, Indian, Other - specify)	
Physical address	
Postal address	
Contact number	
Email address	

Honesty, integrity and good standing

To enable us in the selection of qualifying Governing Body members, please complete the below section:

Honesty, integrity and good standing	Y	N	Notes (if relevant)
I am a seasoned practitioner in the field for the category being nominated for, with experience in setting and successfully leading the execution of a strategy and understanding and managing the risks associated with such strategy.			
I have appropriate business acumen and experience in medium to large sized businesses.			
I have proven capability to guide and inspire the execution of agreed initiatives.			
I have previous board or EXCO experience within a medium-to-large-sized business or in a major division of such an entity or has been a representative of a SACRRA Governance Committee.			
I have not been found guilty in any criminal proceedings or am I liable in any civil proceedings by a court under any law in any jurisdiction of: d) an offence under a law relating to the regulation or supervision of a financial institution as defined in the Financial Institutions (Protection of Funds) Act, 2001 (Act No. 28 of 2001) or a corresponding offence under the law of a foreign country;			

Honesty, integrity and good standing	Y	N	Notes (if relevant)
e) theft, fraud, forgery, uttering a forged document, perjury or an offence involving dishonesty, breach of fiduciary duty, dishonorable or unprofessional conduct; or f) an offence under the Prevention of Corruption Act, 1958 (Act No. 6 of 1958), the Corruption Act, 1992 (Act No. 94 of 1992) or Parts 1 to 4, or section 17, 20 or 21, of the Prevention and Combating of Corrupt Activities Act, 2004 (Act No. 12 of 2004), or a corresponding offence under the law of a foreign country.			
I have not accepted civil liability for or have been the subject of a civil judgment in respect of, theft, fraud, forgery, uttering a forged document, perjury or any conduct involving dishonesty, breach of fiduciary duty, misrepresentation, or negligent, dishonorable and unprofessional conduct.			
I have not been removed from an office of trust for theft, fraud, forgery, uttering a forged document, misrepresentation, dishonesty, breach of fiduciary duty or business conduct.			
I have not knowingly been untruthful or provided false or misleading information to or been uncooperative in any dealings with a regulatory authority.			
I have not been involved or am involved as a director, trustee, member partner, controlling shareholder or managing executive, or concerned in the management, of a business that has been: a) the subject of any matter referred to in the questions above, or b) placed in liquidation or business rescue while I have been connected to that organisation.			
I have not been or currently am subject to any pending proceedings that may lead to a conviction of any offence, crime or finding of any liability under any law in any jurisdiction, and I am unaware of any investigations or proceedings that may commence.			
I have not knowingly or negligently aided or abetted other people in the breaching of any laws, regulations, exchange rules and/or codes of conduct.			
I have not personally been unrehabilitated, insolvent or sequestered.			
There is no order of court that declared me to be mentally unfit.			

Commitment	Y	N	Notes (if relevant)
I am willing and able to devote sufficient time to the affairs of the Association and will be diligent in fulfilling the responsibilities of a Governing Body Member.			
I have the capacity and desire to represent the best interests of all SACRRA Members and the Association as a whole.			

Attachments

Supporting information included?	Y	N
Curriculum Vitae		
Photograph (head and shoulders; minimum 200-300 DPI in size)		

Consent

I, _____ (full name), ID and/or passport number

_____ hereby authorise the SACRRA, and its duly authorised verification agent, to request or confirm any personal information as well as any other information that I have provided in support of the nomination acceptance to any personal data holders (including but not limited to the South African Police Services, the Government of the RSA, industry bodies and associations, employers and any educational, training, credit bureau and fraud prevention organisations) for the purpose of verifying my personal credentials and records, as well as any other information necessary for purposes of the nomination and selection process.

Credential verification types include, but are not limited to, educational qualifications, professional membership, employment history, employment references including industry employment registers, consumer credit, criminal records, drivers' license, and fraud prevention checks.

I authorise the personal data holders (including but not limited to the previously mentioned institutions) to furnish information regarding my credentials, whether claimed or not, to the SACRRA and its duly authorised verification agent. I unconditionally indemnify the SACRRA, its verification agent and the personal data holders against any liability that may result from furnishing information in this regard.

I also provide my consent for the publication of a summary of my biography and photograph to be issued to SACRRA Members. Furthermore, should I be successful and voted in on the Governing Body, I consent that my biography and photograph be published on the SACRRA Website (www.sacrera.org.za) and in any Association's marketing/company profile/brochures/annual report publications.

Signature

Date